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**MODERN FARMING
现代牧业**

China Modern Dairy Holdings Ltd.

中國現代牧業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board announces that with effect from 22 July 2019:

- (1) Ms. Zhou Xin will resign as the chief financial officer of the Company; and
- (2) Mr. Su Jiangong will be appointed as the chief financial officer of the Company.

CHANGE OF CHIEF FINANCIAL OFFICER

The board of directors (the “**Board**”) of China Modern Dairy Holdings Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) announces that Ms. Zhou Xin (“**Ms. Zhou**”), has tendered her resignation as the chief financial officer (the “**CFO**”) of the Company with effect from 22 July 2019 due to family commitment.

Ms. Zhou has confirmed to the Board that she has no disagreement with the Board and there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Ms. Zhou for her contribution to the Group during her tenure of service.

The Board announces that Mr. Su Jiangong (“**Mr. Su**”), the assistant to the chief executive officer of the Company and head of the financial centre of the Group, will be promoted to the CFO of the Company with effect from 22 July 2019. Mr. Su will be mainly responsible for the overall financial management, financing and corporate development of the Group.

The biographies of Mr. Su is set out as below:

Mr. Su Jiangong, aged 43, is the assistant to the chief executive officer and head of the financial center of the Group. Mr. Su joined the Group in November 2008 and is responsible for the management of the Group’s financial center. Prior to joining the Group, from January 2005 to October 2008, Mr. Su served in Inner Mongolia Mengniu Dairy (Group) Company Limited as the director of performance appraisal and head of the financial accounting department. Mr. Su is a Certified Public Accountant of The Chinese Institute of Certificate Public Accountant in the People’s Republic of China and has over 15 years extensive experience in financial management and accounting work, etcetera since 2000. Mr. Su has engaged in the initial public offering of the Company, and he is familiar with corporate finance, mergers and acquisitions, auditing and internal control. He graduated from Inner Mongolia University in 1997, majoring in financial accounting.

The Board would like to take this opportunity to welcome Mr. Su for his new role in the Company.

For and on behalf of the Board
China Modern Dairy Holdings Ltd.
LU Minfang
Chairman

Hong Kong, 18 July 2019

As of the date of this announcement, the executive directors are Ms. GAO Lina and Mr. HAN Chunlin, the non-executive directors are Mr. LU Minfang (Chairman), Mr. WOLHARDT Julian Juul, Mr. ZHANG Ping and Mr. ZHAO Jiejun, the independent non-executive directors are Mr. LI Shengli, Mr. LEE Kong Wai Conway and Mr. KANG Yan.

* *For identification purpose only*